

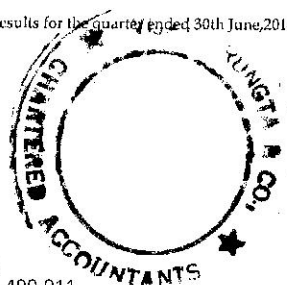
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

Sr. No.	Particulars	Quarter ended			(₹ in Lacs)
		30.06.2014	31.03.2014	30.06.2013	Previous Year ended
		(Unaudited)			(Audited)
<b>PART - I</b>					
1	<b>Income from operations</b>				
	a) Income from operation	3.30	25.66	450.09	1,121.44
	b) Other operating income	-	0.19	1.92	7.86
	<b>Total income from operations</b>	<b>3.30</b>	<b>25.85</b>	<b>452.01</b>	<b>1,129.30</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	-	0.01	281.52	697.08
	b) Purchases of stock-in-trade	-	-	32.89	32.03
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.46	37.46	(7.23)	92.29
	d) Employee benefits expense	66.41	65.98	75.28	295.75
	e) Depreciation and amortisation expense	16.37	11.88	12.29	48.81
	f) Other expenses	6.36	4.58	30.93	72.82
	g) Power and fuel	2.32	(2.71)	52.47	139.60
	<b>Total expenses</b>	<b>109.92</b>	<b>117.00</b>	<b>478.15</b>	<b>1,378.38</b>
3	<b>Profit/(Loss) from operations before other income and finance costs (1-2)</b>	<b>(106.62)</b>	<b>(91.15)</b>	<b>(26.14)</b>	<b>(249.08)</b>
4	Other Income	3.17	2.31	1.92	5.78
5	<b>Profit/(Loss) from ordinary activities before finance costs (3+4)</b>	<b>(103.45)</b>	<b>(88.84)</b>	<b>(24.22)</b>	<b>(243.30)</b>
6	Finance costs	4.12	3.83	3.42	17.28
7	<b>Profit/(Loss) from ordinary activities before tax (5-6)</b>	<b>(107.57)</b>	<b>(92.72)</b>	<b>(27.64)</b>	<b>(260.58)</b>
8	Tax Expenses :				
	Current Tax	-	-	-	-
	Deferred tax	-	-	-	-
9	<b>Net Profit/(Loss) before extraordinary items and after tax (7-8)</b>	<b>(107.57)</b>	<b>(92.72)</b>	<b>(27.64)</b>	<b>(260.58)</b>
10	Extraordinary items (net of tax expense)	459.23	-	-	-
11	<b>Net Profit/(Loss) after extraordinary items (9-10)</b>	<b>(566.80)</b>	<b>(92.72)</b>	<b>(27.64)</b>	<b>(260.58)</b>
12	Paid-up Equity share capital (Face value of the Share of ₹ 10 each)	300.05	300.05	300.05	300.05
13	Reserves and Surplus excluding Revaluation reserves	-	-	-	535.42
14	Basic and Diluted Earnings per share before extraordinary items (of ₹ 10 each)	(3.59)	(3.09)	(0.92)	(8.68)
15	Basic and Diluted Earnings per share after extraordinary items (of ₹ 10 each)	(18.89)	(3.09)	(0.92)	(8.68)
<b>PART II - Select information for the Quarter ended 30.06.2014</b>					
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	<b>Public shareholding</b>				
	- No. of Shares	8,38,531	8,38,531	8,39,189	8,38,531
	- Percentage of shareholding	27.95	27.95	27.97	27.95
2	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged/Encumbered				
	- No. of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- No. of Shares	21,61,944	21,61,944	21,61,286	21,61,944
	- Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as % of total share capital of the company)	72.05	72.05	72.03	72.05

B	INVESTOR COMPLAINTS	For Quarter ended 30.06.2014
	- Pending at the beginning of the quarter	-
	- Received during the quarter	-
	- Disposed off during the quarter	-
	- Remaining unresolved at the end of the quarter	-

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August, 2014.
- The Company has received final permission for closure of its Akola Plant under Section 25-O of the Industrial Disputes Act 1947 vide order dated 09.04.2014 from the Hon'ble Industrial Court and accordingly, closure compensation has been given to the workers and staff of the Company. The provision for total closure compensation of ₹ 459.23 Lacs has been shown as "Extraordinary Items".
- The Company has adopted the useful lives of fixed assets as indicated in Part C of Schedule II of the Companies Act 2013, which has come into effect from 01.04.2014, accordingly ₹ 329.88 Lacs has been adjusted to the accumulated balance of retained earnings.
- The Company has only one reportable segment viz. "Textile".
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2014.



For Simplex Mills Company Ltd.

*Shekhar*  
Shekhar R Singh  
Director

Place: Mumbai  
Dated: 14th August, 2014

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**VIJAY RUNGTA & CO.**  
CHARTERED ACCOUNTANTS



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To,  
The Board of Directors,  
Simplex Mills Company Limited,  
Mumbai.

Dear Sir,

**Re : Report on limited review of the unaudited financial results of your company for the quarter ended 30.06.2014.**


We have reviewed the accompanying statement of unaudited financial results of Simplex Mills Company Limited, for the period ended 30.06.2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The accompanying statement of unaudited financial results have been stamped and initialed for the purpose of identification. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,

For Vijay Rungta & Co.  
Chartered Accountants  
(Firm Registration No. 111427W)

  
Ajay Rungta  
Partner  
Membership No: F 040333  
Mumbai, 14<sup>th</sup> August, 2014

